

APPLICATION

1. GENERAL

Exact legal name of business (include commas etc.):

Other or past names or Trade Names (DBA's):

Physical Address:

Street:

City:

State:

Zip:

County:

Contact Person:

Name:

Title:

Phone:

Email:

Mobile:

2. TYPE OF ENTITY (Check one)

Corporation

LLC

Sole Proprietorship

Partnership

Years in business:

Formation Date:

Formation State:

Tax ID #:

Nature of Business:

3. SALES AND RECEIVABLES INFORMATION:

Total Receivables Outstanding: \$

1-30 Days %

30-60 Days %

61-90 Days %

Over 90 Days %

Last 3 years sales (If Applicable):

Year 1: \$

Year 2: \$

Year 3: \$

Projected sales Next 12 months: \$

Credit Terms to Customers: (Net 30, 45 etc.)

Average Invoice Amount: \$

Will you Factor all Receivables?

Yes:

No:

If not, explain:

Has Company ever Factored its Receivables?

Yes:

No:

With whom?

Are Receivables currently pledged as collateral?

Yes:

No:

If yes, with whom?

Are you currently Factoring?

Yes:

No:

If yes, with whom?

Are all sales final?

Yes:

No:

If no, explain:

4. PAYROLL

No of employees: Payroll outsourced? Yes: No: To whom:

Average amount:

Frequency of payroll?
 Weekly Bi weekly Twice monthly Monthly

Are payroll taxes current? Yes: No:

If no, explain:

5. GENERAL INFORMATION

Is the Company involved in any legal or arbitration proceedings? Yes: No:

If yes, explain:

Does the Company purchase from any customer to whom it sells? Yes: No:

PLEASE PROVIDE THE FOLLOWING DOCUMENTATION:

1. Articles of Incorporation
2. By-laws, Operating Agreement or Partnership Contract
3. Picture ID's of all active stockholders
4. Fictitious name filings (if any)
5. Authority to trade as a foreign entity (if entity formed in different State to location)
6. Copy of voided check
7. Most recent accounts Receivable aging detail
8. Detailed customer list
9. Sample invoice with supporting documents
10. Current Factoring agreement (if applicable)
11. Most recent income tax return and financial statements

OWNERSHIP – PLEASE ACCOUNT FOR 100%

Name/Title:	Home address:	Home phone:	SS#	DOB	% Owned

The information submitted herein is true and correct to the best of my knowledge and is submitted to Aberdeen Funding Inc. to induce Aberdeen Funding Inc. to provide financing to the applicant. Applicant and the undersigned individuals hereby (a) authorize Aberdeen Funding Inc. and any of its employees, agents and representatives (including Millennium Funding) to request and obtain any records and/or other information relative to the applicant and undersigned individuals of a criminal or civil nature (including any credit reports or other such records and/or information on the creditworthiness of the applicant and undersigned individuals) and (b) releases and indemnifies Aberdeen Funding Inc., its owners, officers, employees, agents and representatives (including Millennium Funding) as well as any party supplying such records and information to Aberdeen, from any liability with respect to requesting, obtaining and/or supplying such records and other information on the applicant and undersigned individuals. We authorize Aberdeen Funding Inc. Funding, Inc. ("Aberdeen") (and its designees or agents) to file a UCC Financial Statement which names CLIENT as debtor and Aberdeen Funding Inc. as secured party covering all of our assets in all jurisdictions and offices that Aberdeen Funding Inc. may deem appropriate.

Print name: Title:

Signature: Date:



OWNERSHIP – PLEASE ACCOUNT FOR 100%

Print name:

Signature:

Title:

Date:

Print name:

Signature:

Title:

Date: